Yenching
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Gult, H S 1930 Apr

YENCHING

Yenching University

TRANSFER

April 3, 1930
E30-4-3-1

ack 5/7/30

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

Writing a letter on the minutes of March 28 is more or less a formality. About the best we can say is that here they are. There is not much that requires explanation. The particular item bearing upon field expenditures is the $1,000.00 for Campus Improvements, and that has already been authorized by cable. It might be said that the questions regarding investment have entirely been cleared up since that meeting. Dr. Jenney is in our office to-day and is conferring regarding the extended contract with the promotional office. We are now planning a joint meeting to be held on April 14, when final action should be taken on the Chinese gift. Two copies of the minutes are enclosed. We are sending Mrs. Frame's directly to her.

Very truly yours

Assistant Treasurer

GAR:MS
Enc.

Yenching University

TRANSFER

April 3, 1930

G30-4-3-1

ack. 5/7 30

Dr. H. S. Galt,
Yenching University
Peping, China.

My dear Dr.Galt:

I have just received a letter from William Hung in which he makes the following request in regard to the purchases to be paid for out of the 1930-31 H.G.I.Library appropriation:-

"I wonder if you will be so kind as to do me two great favors. Our University Library in Pekin has need of (1) a fairly good photostatic machine which will enable us to photograph quickly important manuscripts, and (2) two L.C.Smith No.8 typewriters. These typewriters are specially adapted for library use, with special bars supplied extra for the purpose of typing catalogue cards, and the keyboard has a number of diacritical marks adapted to the several European languages.

"As to the photostatic machine, there are several sizes. It seems to me that the medium size regularly priced at about $800.00 will be quite sufficient for our use. They are manufactured by the National Photostatic Machine Company in Rochester, N.Y. The L.C.Smith Typewriter Company I think is in Syracuse, N.Y. The typewriters are a little over $100.00, I think.

"I understand that if we buy these machines through our University Office or through the Board of Foreign Missions we may be able to get quite a rake-off on either the export rebate or the missionary rebate or both; That is why I think that to buy these machines through your office might mean a considerable saving for us.

"I should like to see these machines bought and shipped to Peking sometime during the early part of July. By that time the Harvard Yenching Institute Library appropriation for Yenching for 1930-31 will have been available. On this fund we can charge the photostatic machine and one of the typewriters. The second typewriter I intend to have charged on the Harvard Yenching Institute Sinological Index Series. a

project which was to be undertaken in connection with the Yenching University Library, and for which a sum of $6,000 gold has been appropriated in the budget of Harvard Yenching Institute for 1930-31."

No doubt Mr.Hung is either corresponding with you direct or with Dr.Porter who will in turn pass on the information to you. I am, however, quoting this request to you to avoid any possibility of misunderstanding. Will you please let us know whether these purchases are in accordance with the understanding of the field. I believe we will have time to have your reply before it will be necessary for us to close this order.

Very cordially yours,

BAC-R

Yenching University

TRANSFER

April 3, 1930

G30-4-3-2

Dr. Howard S. Galt,
Yenching University
Peping, China

My dear Dr.Galt:

I am attaching hereto a copy of a letter we received from the Presbyterian Board on March 28 to which was attached a check for $3,334.99 as stated in the letter.

We were very happy to receive this unexpected windfall from the Presbyterian Board but have been somewhat puzzled as to the proper method of accounting for it. Since the remittance was sent to us I have had several conversations with the personnel of both the office of the Treasurer of the Presbyterian Board and Dr.Scott's office. From neither source have I been able to obtain much information beyond that given in the enclosed letter from Mr.Carter. They have been able to tell me merely that this $3,334.99 is the balance of an appropriation of $25,000 from the Kennedy legacy made by the Presbyterian Board originally on November 2, 1910. It is their understanding that the balance (which would amount to $21,665.01) has been paid over to the University by financial agents of the Presbyterian Board in China during the period since the appropriation was originally made. I have not been able to obtain any exact information as to the dates when such payments were made, the amount of such payments, or the financial agent of the Presbyterian Board who made disbursements. An exhaustive search through the records of the Presbyterian Board Treasurer's office during the last twenty years would reveal this information undoubtedly but such a search would be a very tedius one at best, and would be greatly delayed just now when the Presbyterian Board is closing up its financial affairs for the fiscal year which ended three days ago.

Those with whom I talked in the Presbyterian Board were under the impression that Mr.Steinbeck or the Field Treasurer's office at Yenching would have full information as to how the balance of this $25,000 appropriation was handled. I am, therefore, writing to ask that you exercise your good offices in helping us clear up the matter.

From what the Presbyterian Board has stated it seems clear that this $3,334.99 is a contribution to Plant Funds of Yenching University. According to our records, Yenching has thus far received from the Presbyterian Board $60,000 in general Plant Funds. I give below a summary

of account 121d, general Plant Funds received from the Presbyterian Board as this account appears on our ledger:-

| | Items on Bal.Sheet of | Folio | |
|---|---|---|---|
| Apr.15,1919 | Treas.Bd.Mgrs. 9/8/16 | 1 | $10,000.00 |
| Apr.15,1919 | Report May 25, 1917 | 1 | 15,000.00 |
| " | Treas.Statement 12/31/18 | 2 | 15,000.00 |
| Sept.27,1920 | Amt.Rec'd 9/20/20 | 26 | 8,000.00 |
| June 30,1922 | Pd. on Field | J 10 | 12,000.00 |
| | | | $60,000.00 |

Since none of the above remittances contain any such odd amount as $665.01, it seems unlikely that we have on our books at the present time the receipt of $21,665.01 which should presumably have come to the University from the Kennedy legacy. Possibly some of the remittances itemized cover the major part of this balance, possibly this appropriation was included with others received from the same source, possibly none of the appropriation has been recorded on our books.

For the present we are crediting this $3,334.99 to account 121d. If any information you can send us from the field, or which we may later obtain from the Presbyterian Board here in New York, indicates that this method of accounting is not correct, we can make any necessary adjustments.

Very cordially yours,

BAG-H

Enc.

CC: Promotional Office
Miss Lane
Later mail

C O P Y

THE BOARD OF FOREIGN MISSIONS
OF THE PRESBYTERIAN CHURCH IN THE U.S.A.
156 Fifth Avenue
New York

March 28, 1930

Mr. B. A. Garside,
150 Fifth Avenue,
New York, N.Y.

Dear Mr. Garside:

Enclosed please find check in the amount of $3,334.99, in payment of balance of an old appropriation No.232 made for Peking University. This money was appropriated from the Kennedy legacy November 21, 1910, in the original amount of $25,000.00. This is being transferred to your office at the request of Mr.Myers in a letter from him dated February 25, 1930, in which he says:

> "Mr.Steinbeck believes that it will be more convenient to handle the money through New York entirely and not through the Peking Station. For this reason we are cancelling the appropriation on our books and will ask you to transfer it to the Peking University Treasurer in New York."

Very sincerely yours,

RUSSELL CARTER, Associate Treasurer

By: (Signed) G.A.Seabeck

GAS/GAC

Enc.

galt

March 31, 1930

My dear Howard:

I am in receipt of several letters from the Chancellor and others on financial matters and the budget has just come in this morning. Will you kindly tell Timothy and the Chancellor that I at once passed on the suggestion regarding the Wheeler Chapel fund to Mr. Wheeler, but have not heard from him yet. I am just back from Boston and have not inquired whether He is in the city.

Our Trustees are slowly working on the matter of the pension fund and will soon have something definite to recommend.

I feel quite concerned over the news that comes to me in various way of the strain upon yourself, and earnestly hope that somehow it will be possible to delegate some of your many duties to others.

I shall probably be writing soon regarding the budget which is now in my pocket for study at intervals when not otherwise occupied, and shall only deal today with the real purpose of sending you this letter, which is to describe the financial efforts as the situation is beginning to clarify in my own mind. It has not been harder in my experience to raise money than on the present trip. The special reason is the Stock Exchange crash which is much more far reaching in its effects than one would have supposed. Not only have many people actually had their income materially reduced, but almost every one is in a psychological condition which makes them feel poor or timid, and many persons themselves not affected, are forced to care for relatives or others who have been thrown out of employment or are in some way suffering because of the general situation. The impression I gather from the comments of persons well informed, is that this general situation will continue for one or two years more, possibly getting worse in some respects, but that American business is essentially sound and after w at is really a healthy deflation will improve on a stronger basis when the re-adjustments will have been completed. It is quite natural that an enterprise as far away as China seems to almost every one less urgent than claims nearer home.

The second factor in the present situation is the constantly increasing number of projects which are appealing in this country. Every one who is known to be in the least generous or to have any funds to contribute, will testify to the appeals that come through the mail or with ingenious devices. Those that have to do with the locality or the special constituency or that are within the nation are all active and they come from every part of the world.

A third factor, which is somewhat new, is the extreme difficulty in reaching people, not only because of their fear of being solicited again, but because women,especially,are away from home much more than has ever been the case before. It is a constant question whether to attempt to make an interview by telephone appointment with the likelihood of being refused, or to call with an almost equal likelihood of not finding the person at home. Strangely, the China situation does not figure as much as I had feared it would, and it is at times tantalizing and gratifying to have an almost universal endorsement of Yenching University. The very insistence of the China Famine Relief and China Child Welfare campaigns are in everybody's consciousness and it seems inhuman to divert any money, especially from the former of these.

For these reasons and others, I now am convinced that our special efforts should be planned on the assumption that the objectives will be realized only by a slow and expensive process of securing comparatively small gifts and over a period of several years. It may be that in this process we shall "uncover prospects" who can give in large amounts, but I think it wiser to plan on the other basis. I feel quite confident, however, that by such a method we shall ultimately be successful.

On the whole it is probably fortunate that we began this effort after the market crash, as we would otherwise have had many pledges cancelled or reduced. People are now pledging what they themselves speak of as a minimum. Such an effort will also enlarge our constituency of friends and the way we conduct it is not without value in creating a kindly interest in China.

I am, therefore, not only working personally on the three or four endowment objectives, but am trying to work out a practicable scheme for having this done through others after my departure. The chief reason which makes me hesitate about staying as long as the time suggested in my last letter is your own state of health. In any case, I shall get away as soon as seems wise without injuring the efforts already started.

With affectionate solicitude,

As ever yours,

Dr. Howard S. Galt
Yenching University
Peiping, China

JLS:KK

Andrews 440

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

April 4, 1930.

G306

YENCHING

INDEXED

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

My dear Mr. Garside: Dr Gulb letter dated

TRANSFER

CAMPUS IMPROVEMENT FUNDS

I am enclosing herewith a report prepared by Mr. Chuan, Chairman of our Landscape Committee. Mr. Chuan, as Chairman of this Committee, and as University Comptroller, is the person most directly responsible for the expenditure of the funds under the heading "Campus Improvement", as contributed by Mrs. Marmin. This report has been prepared by Mr. Chuan at my suggestion in order to indicate to the New York authorities the general nature of the work carried on with the help of those funds.

[You will note on the last Construction Bureau Balance Sheet sent you that the account is overdrawn.] The Committee is needing funds for the further work of this year, and at Mr. Chuan's request I sent you a cable several days ago, asking for authorization to draw G$1,000 on this account. Your favorable reply by cable is now in hand and the new work is going on.

With regard to the further use of the funds, the Committee is planning to invest $5,000 more, the $5,000 which we understand is already in hand in New York, in various campus and landscaping improvement projects during the next months, and retain the last G$5,000 of the gift as an endowment or maintenance fund to provide for the care and up-keep of landscape features.

In accordance with this general plan, I now report our request for authorizations under this fund for the current year: On May 1st, $1,000; on June 1st, $1,000; on July 1st, $1,000; on August 1st, $1,000.

At end of dec., had only a small balance,

Mr. B. A. Garside, #2. 4/4/30

WARNER GYMNASIUM FUNDS

I am sorry that we were unable to formulate and decide upon the construction work for the Warner Gymnasium for this year early enough to send you by letter a schedule of payments desired to cover the project from the beginning of the season. Accordingly, I had to resort to the cable, and we now have your authorizations covering the first $10,000 of the fund.

I will set down below our present estimate as to the rate of future needs, and ask for authorizations in accordance with the same: May 1st, G$5,000; June 1st, $5,000; July 1st, $5,000; August 1st, $5,000; September 1st, $5,000.

You will note that this schedule makes provision for our drawing the entire amount on the field. Later on, if we find that the funds available will make it possible to order equipment from abroad, to be paid for by the New York Office, we will refrain from drawing the entire amount in gold, so that you will have left in New York a margin to cover such contingencies.

I think I have already reported in an earlier letter to you the contract rate of 2.89 which we succeeded in getting for these funds. The present rate during the last several days has hovered pretty closely around that point. We cannot help wondering what, if any, effect on the rate the war prospects now before us may have.

Very sincerely yours,

Howard S. Galt

Howard S. Galt,

Acting Treasurer.

HSG/LC

Enc.

YENCHING UNIVERSITY

## REPORT OF LANDSCAPE WORK
## FOR THE YEAR OF 1929

For the year 1929 the Landscape Committee in the University was composed of Miss Wagner, as special representative of the Women's College, Miss Hague, Dr. Parr and the undersigned, with Mr. Sohtsu Ying of Peking and Professor L. T. Huang of Yenching as special advisors. Plans for the year were mapped out by the Committee with occasional expert help from the two advisors. Actual work was largely carried out by Dr. Parr who has had considerable amount of experience in private landscaping in Ireland; the lady members, in addition to Committee work, rendered special service in selecting and planting trees and shrubs; and in conjunction with the Comptroller's Office. The work for the year may be classified as follows: personnel, rock work, hill work, lawn work, water work, road work, general planting, irrigation work, nursery and winter work.

Personnel. Due to the special experience which he has had in private landscaping work, Dr. Parr of the faculty was specially invited to give particular time and thought in the work of the year, who, during the latter part of the year was formally appointed Executive Secretary of the Landscape Committee and whose salary was partly paid out of the Landscape Fund. The Business and Technical Departments of the Comptroller's Office helped in the employment of laborers and the supervision of the work. The Comptroller oversaw the use and payment of funds. One foreman and two regular laborers were employed for the year who attended to the actual planting and taking care of the plants both on the campus and in the nursery. In addition, a number of day laborers were employed to help out during the planting season and for irrigation purposes and special works.

Rock Work. Considerable amount of rocks was purchased from the old Summer Palance nearby also a small quantity from a former prince's garden. These rocks were used for the banking of the trees in Ninde Hall court, the border of the special tree and flower-bed east of Bashford Memorial, the sides of the hills directly behind Bashford Memorial and the embankment of the canal leading from the lake to the bridge in front of Men's Dormitory No. 1. In addition, some rocks were used for the quadrangle between No. 2 and 3 Men's Dormitories which, according to the plans, is to grow into a private garden on the Men's Dormitory side wherein men-students could stroll and enjoy. Rocks were also used for banking the hills by the side of the road leading to the President's residence. Small amount of rocks were also used for the different hill-slopes both for artistic purposes and for the purpose of holding the soil in case of heavy rain.

Hill Work. For the purpose of giving the land immediately behind Bashford Memorial and the Library a better appearance, also to provide more room for road, walk and trees, this part of the land was sloped back by about 25 to 30 feet. The soil thus released was used to form another ridge of low hill forming, together with another hill ridge immediately east, a more or less inclosed part, which will be made into a beautiful glen wherein students and faculty can enjoy

quiet and beauty. The old embankment of trees in the Ninde court have all been more or less connected, forming into a low and undulating rocky hill. Other old unsightly hillsides have all been rearranged and sloped, making them look more natural and beautiful.

Lawn Work. Weather conditions in this part of the country are not quite favourable for lawn growing. Therefore, the Committee felt that lawn would only be planted in places where they are absolutely necessary. For the year, only four spots have been lawned with partial success. They are the slope immediately in front of the President's residence, the west side of the Twin Buildings of the Women's College, the Library and Bashford Memorial quadrangles. Some of the lawns have been seeded while other parts have been sodded.

Water Work. The most important piece of water work is the removal of the embankment off the West end of the lake thus connecting the main lake with the canal running to the First Men's Dormitory to the West. Dr. Parr spent a good deal of time and energy in building up this canal, which he has turned into a very beautiful spot in the center of the University. A small island was built at the junction point between the lake and the canal with a bridge placed over the latter. A certain amount of work was also done in tidying up the two small ponds on either side of the bridge immediately inside the University gate. Further work was also done in exterminating the luxurious growth of weeds in the main lake which had been allowed to grow wild and unchecked before the University moved over more than three years ago. Efforts have also been made in re-arranging the contour of the other passages of water in several parts of the campus in order to make them to conform with the general outlook of the campus.

Road Work. A wide foot-path was cut through the low hills immediately back of Bashford Memorial to connect with the wide foot-path around the South side of the main lake. These paths have been built into permanent shape with cinder and brick which add a good deal to the attractiveness of the lake side. A brick foot-path was built between the Women's College campus and the Men's Dormitories alongside of the main road, not only for the convenience of the students and faculty during rainy weather but also to give the road running back of the Library and Bashford Memorial a more neat-looking aspect. Cinder paths have also been built from the men-students' tennis courts to South Dormitory and Leather Tanning building; from Sage Hall over the high plateau to the periphery road near the Power House; and a short macadamized road from the Library to the President's residence.

General Planting. Tree planting took a good deal of time and energy on the part of the entire Committee, especially the lady members and Dr. Parr. Special trips were made to the different tree nurseries both private and governmental with the view of procuring suitable plants of good quality. Different flowering plants were chiefly secured in the nurseries south of Peking. Junipers and different small pine trees were secured from the government nursery inside of Temple of Heaven. A number of spruce was purchased from

the Agricultural Experiment Station, while maples and a limited number of other plants, such as, Chinese acacia and very young junipers were secured from our own nursery. The trees were widely planted in the different parts of the campus particularly the hillsides which have been quite barren. Special flower beds were planted in the center of the Bashford Memorial and the Men's Dormitories; in the Women's quadrangles and the Men's dormitory quadrangles.

Irrigation Work. As climate in North China is arid, irrigation of the trees newly planted required a good deal of attention and labor. Fortunately, there is enough lake water for irrigation purposes, so the University waterwork need not have to furnish water for irrigation purposes. Inspite of cheap labour, water carriers were found quite expensive so that a piping system was built for the main part of the campus, with which it was hoped to irrigate the campus with a pump which has yet to be bought.

Nursery and Winter Work. The former Construction Bureau established, a few years ago, three small nurseries, one for American maples, one for junipers and a third for Chinese acacia trees in addition to a limited number of other trees. Beginning with last year the Lamdscape Committee bought over the green-house left by the Agricultural Experiment Station with some of its plants. During the winter season flower seeds secured from Ireland and other countries were planted with the hope that this year certain spots, particularly on the new rocky slopes and in some of the small ponds or lagoons, can be furnished with some desirable flowers.

Submitted by

S. J. Chuan

Chairman,
Landscape Committee.

March 27, 1930.

The horticultural department station, while maples and a limited number of other plants, such as, Chinese acacia and very young junipers were secured from our own nursery. The trees were neatly placed in the different parts of the common particularly the hillsides which have been quite barren. Special flower beds were planted in the center of the academic memorial and the men's dormitories; in the women's quadrangle between the women's dormitories.

Irrigation work. As alluded in forth going re arid, irrigation of the trees recently planted required a good deal of attention and labor. Fortunately, there is enough water for irrigation purposes, as the University waterwork need not have to furnish water for irrigation purposes. Despite of cheap labour, water carriers were found quite economic so that a piping system was built for the main part of the campus, although it was hoped to irrigate the campus with a sump which was yet to be borrowed.

Nursery and flower work. The former construction between outstations, three years ago, three small nurseries, one for American, one for junipers and a third for Chinese acacia trees in addition to a limited number of other trees. Beginning with last year the Landscape Committee bought over the green-house left by the horticultural department station with some of its plants. During the winter season flower seeds secured from Holland and other countries were planted with the hope that this year certain spots, particularly on the new rocky slopes and in some of the small ponds or lagoons, can be furnished with some desirable flowers.

Submitted by:

Chairman,
Landscape Committee.

March 27, 1930.

April 4, 1930
E30-4-4-1

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

One of the orders for the Department of Journalism is not sufficiently clear for the World Peace Foundation to complete it. The three copies of Conference of Press Experts, Series 14 and 15 are not identified by such numbers. We are enclosing the price list sent us by the Foundation. If you will let us know which ones are desired, we will be glad to take care of same.

You will receive only 11, instead of 12, copies of Conditions of Life and Work of Journalists, as that number was the limit of the stock held on hand by the Foundation.

Very cordially yours

Assistant Treasurer

CAE:MS

Yenching University

TRANSFER

April 4, 1930
E30-4-4-2

ack 6/6/30

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

We are enclosing trial balance and cash statement for the month of March. You will note that under "Completed Buildings" we have added completed residences and have divided the "Completed Buildings" account into three other subdivisions. Sum total of a, b, c, and d equals account #120. Without doubt you have been considering the possibility of transferring other building projects into the completed section, and if this has not already been accomplished and on the way to America, we would greatly appreciate it if it could be taken care of and forwarded so that we can make any such transfer before the books are closed in June. It would seem that 8 number under special accounts could be closed out.

We note that account #31 shows that $231,979.70 L.C. has been sent to the field, whereas the budget was approved for $204,015.00 L.C. In this latter figure several other items have since been approved by the Trustees, and to-day or to-morrow we shall endeavor to make up a cash statement to June 30. We will let you know later what we find.

You will also find enclosed copies of the invoices covering expenditures for the past thirty days, as well as Journal Vouchers No. 564, 565, 567, and 568.

Very truly yours

Assistant Treasurer

CAE:MS
Enclosures

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

April 7, 1930.

G307

YENCHING

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

TRANSFER

My dear Mr. Garside:

The early days of the spring vacation give me an excellent opportunity to catch up with some work overdue. The present letter is to deal with matters concerning construction and Grounds and Building Committee responsibilities.

CONSTRUCTION DEPARTMENT BALANCE SHEETS

Sir Managers / Treasurer / under

I am enclosing herewith copies of the Balance Sheets for December 31st, January 31st, and February 28th. One or two points seem to call for comment.

On the third page you will note under the "Alumni Gate" item that there is a deficit of $5339.94. This deficit has been a disturbing factor in our thought here for a long time. I will not go into the history of the matter, which antedates my arrival on the field in September, 1927. I have scrutinized the accounts several times to see if there were any way of providing for this deficit. Some weeks ago I had a suggestion bearing on the point and discussed it with Mr. Chuan, the Comptroller. However, he called my attention to the fact that, according to special arrangements made by President Stuart a year ago, we have had a young man serving as a kind of Alumni Secretary for this year, and he has been visiting the important centers of Northern and Central China, where most of our alumni are to be found, endeavoring to maintain and increase their interest in Yenching University, and to organize them into local groups. Mr. Chuan suggested that in connection with this kind of work there might be a hope later on of securing from the alumni funds to complete this gate. According, he suggested that we might let the deficit stand on the books for the present until the possibilities along the line of his suggestion had been further explored. This idea appealed to me somewhat, so we are letting the matter rest for the present, thinking, also, that when President Stuart returns he may be able to further this plan, if it seems to him wise.

The second item I wish to mention is the telephone reconstruction accounts, which show on the face of the books

a deficit of L. C. $5,864.31. Perhaps you will recall that about a year ago we had in mind to use some of the Jane Field Bashford Endowment Fund to help finance this telephone reconstruction. Before we got around to carry out that plan, however, my colleague, Mr. Tsai, became convinced that with the service reconstructed in a satisfactory way and operating well, as we now have it, that the excess cost of reconstruction could be provided for out of the profits from the operating account for the current year and the coming financial year 1930-31. I have discussed the matter again with him recently and he is convinced that within these two years the construction deficit can be practically wiped out. Accordingly, we are letting the matter stand for the present, hoping that we can take care of it in this way. I am sure we all agree that it is better not to use the Endowment Fund for this purpose, if we can avoid it.

## GROUNDS AND BUILDING COMMITTEE MINUTES

I find in my files, for transmission to the New York Office, two copies each of the Minutes of the various meetings, as noted below: See Managers Minutes binder

### Minutes of the Executive Committee of the G. and B., Jan. 13.

No comment required.

### Minutes of the Executive Committee of the G. and B., Jan. 22.

Near the top of these Minutes you will find a reference to a "plot of land east of the East Compound". Explanation regarding this item is in order. The plot of ground in question, containing, perhaps, half an acre or more, immediately adjoins the East Residence Compound on the east. It is an ancient cemetery and is well stocked with wonderful old pine and cedar trees. Some years ago, during Mr. Gibbs' regime, I believe, the University succeeded in leasing it for a period of ten years, in order to save the trees from possible sale and destruction, thinking that perhaps some time the opportunity to purchase would come. It appears that the family owning the cemetery is now in straightened circumstances and recently negotiated with lumber dealers for the sale of the old pine trees. Members of the East Compound, realizing the danger, came forward to discuss what, if anything, could be done to save the situation. The minute under discussion indicates how interested the members of the Compound are, and states that they are prepared to furnish the funds temporarily, if the University can arrange to finance the deal later on. Since the date of that meeting there has occurred a hitch in the negotiations, due, I am told, to the failure of members of the family to agree upon the proper division of the purchase price. Accordingly, the matter is held in abeyance for the present, but I suppose at any time it may come up again. The place is very desirable, either as a little park or playground for the children of the Compound,

the discussion

or, if necessary, it would make one or two residence sites. If more information regarding the matter is called for in the New York Office, President Stuart will be able to explain the situation.

Minutes of the Executive Committee of the G. and B., Feb. 26, Morning and Afternoon Sessions.

No comment required.

Minutes of the Grounds and Building Committee, Feb. 28.

On the first page is another reference to the project of insulating the heating mains, and the drainage of trenches. Mr. Holm, our Engineer, is preparing the further statement, which I am to send to you as soon as available.

A similar remark can be made with regard to the next item, "additional machinery for the Power Plant". Mr. Holm is preparing further data on this matter, also. On page two there is a reference for residences for members of the staff in financially-independent divisions of the University. The action recorded here has been approved by the Board of Managers at its meeting March 1st, and I have asked the Comptroller to prepare a statement explaining the situation to the authorities of the financially-independent divisions referred to. That is where the matter rests at present.

With regard to the Warner Gymnasium, we can report that contracts have been signed and the work is under way, preliminary excavations now being practically complete. Later I hope to send you a list of our contracts or estimates covering the entire cost of the project.

On page three you will note the action of the Committee regarding the location of the Athletic Field. Thus ends what might be called a "round-robin" discussion, inaugurated by Mr. K. A. Wee's unexpected request last autumn. No one connected with these discussions has been able to find any practicable way of disturbing the status quo. Therefore, we consider the matter closed. I presume both President Stuart and Mr. Warner especially will be interested in knowing of this result.

Members of the Board of Trustees who were here on the field last October, and who made generous contributions for the purchase of plots of land within the campus will be interested to learn, as per minute at the middle of page three, that we have succeeded in purchasing one of the plots. The one purchased is in area by far the largest, and the most important with regard to future developments. We hope that the purchase of this plot, having broken a triumvirate combine, will make the purchase of the other two plots easier in due time. Of course we are not in any position to coerce the other two owners, but we can well afford to wait now for future developments.

Mr. B. A. Garside, #4. 4/7/30

Minutes of the Executive Committee of the G. and B., Mar. 7.

At the end of these Minutes, and at several points in the Minutes listed above, you will note references to the Nash residence project. I may report now that plans have been decided upon, and the major contract has been let. Minutes of meetings later than those dealt with above are in hand in the rough draft, but are not ready to be transmitted to your office as yet.

Regretting that I have fallen behind in transmitting these documents to the New York Office, and hoping that no serious delay or inconvenience has been caused.

Yours very sincerely,

Howard S. Galt

Howard S. Galt,

Acting President.

HSG/LC

Encs.

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

April 8, 1930.

G308

ack. 6/25/30

YENCHING

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

TRANSFER

My dear Mr. Garside:

This letter is intended to acknowledge in a systematic fashion many communications from your office. Replies to some of the letters listed may be sent by Mr. Tsai later on. He is having a bit of vacation today, and for the sake of completeness I will list all the letters received in the Treasurer's office.

E-30-2-11-1.

This letter deals with several items treated in the Minutes of the Finance Committee of February 3rd. In a recent letter dealing with our G. and B. Committee Minutes here, I have already referred to the insulating of the heating mains project. On page two Mr. Evans refers to our request for funds from the McBrier Foundation for chairs for Ninde Hall. It was my own personal view at the time that the action was taken that that request did not come within the scope of the McBrier Foundation Fund. But the action was taken by the Committee and it was my duty to transmit it to the New York Office.

E- 30-2-11-3.

Later attention of Mr. Tsai.

E-30-2-17-3.

This refers to your sending of the Women's College accounts to the field. Our final arrangements here with regard to the Treasury office or offices are still pending, so there is no more definite reply to make regarding the matter now.

E-30-2-18-1.

This letter gives us Authorization No. 3019, covering $500.00 for excavations for the Warner Gymnasium. We shall not make use of this authorization, considering that the sum is absorbed in the larger amount authorized by your office by cable, namely, $5,000 in March and $5,000 April 1st.

G-30-2-20-1.

This letter deals first with the question of grading for the Warner Gymnasium, and calls for no further comment now.

E-30-2-21-1.

No comment necessary.

E-30-2-21-2.

No comment necessary.

E-30-2-28-1.

Regarding the balance due on the veterinary account, Mr. Beddow has prepared the following note:

"We agree that your figure, L.C. $886.76, is the correct net deficit as per the accounts rendered you at June 30, 1929.

"Since these accounts were completed it has been found that G$92.14 = L.C. $225.74, was wrongly shown as income for the year 1928-29.

"This has since been reversed, and in order to balance the deficit of last year, we should be glad to receive L.C. $1,112.50 (being L.C. $886.76 plus $225.74)."

I have not taken time to verify Mr. Beddow's figures, but undoubtedly they are correct. I think we shall not find it necessary to draw as per your Authorization No. 3021 until we have your confirmation of the corrected item just reported.

On the second page of this letter several paragraphs deal with the Warner Gymnasium. I may say that here on the field we never took very seriously the proposal to provide a swimming pool for the men's gymnasium. I think the plans prepared here grew out of a more or less tentative request made by Mr. Warner to Mr. Chuan while he was here last autumn. On the basis of that request, tentative plans were prepared. The plan and cost always seemed to me quite out of proportion to the need, and otherwise impracticable.

With regard to the basement, I think I have already explained that our unanimous opinion here on the field, including the opinion of our engineers, is that the foundation walls need to be carried down to what might be called basement level. The conformation of the ground and the deep trench underneath for the heating mains seem to make this necessary. We do not intend, however, to do anything beyond these deeper foundations. We shall take no steps to provide a basement at this time. We

will try, however, so far as it can be done without extra cost, to leave walls and spaces in such a way that a basement might be added in the future, if desirable, and if funds are available.

E-30-2-21-3.

Later attention of Mr. Tsai.

E-30-3-1-1. E-30-3-3-1. E-30-3-3-2.

No comment necessary.

E-30-3-3-3.

Later attention of Mr. Tsai.

E-30-3-6-1.

No comment necessary.

G-30-3-7-1.

I will leave this letter for the attention of Mr. Tsai, but I feel quite sure that we have never had any authorization to draw beyond the $600.00 gold necessary for Mr. T'ien's travel.

G-30-3-8-1.

This letter, with enclosured statement dealing with residence accounts, requires some study. I hope that Mr. Tsai can go into the matter and communicate with you later. I will be ready to consult with him as necessary.

Copy of your memrandum of March 8th to Promotional Office.

Later attention of Mr. Tsai.

Letter of March 8th.

Enclosing Women's College accounts for February. No comment necessary.

Similar letter of March 9th.

The second copies of University Statements for February. For later attention of Mr. Beddow.

You cable of March 18th.

This cable gives us authorizations for two items of G$5,000 on the Warner Gymnasium Account, and contains requests for a number of photographs, which request has been taken care of by Miss Hague.

Very sincerely yours,

Bernard Walk

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

YENCHING

April 8, 1930.

G309

ack 5/20/30

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

INDEXED

TRANSFER

My dear Mr. Garside:

Mr. Beddow, when in the office last week, prepared the following notes for transmission to your office:

"A/c 26z2b Lake Front Dormitories, Unit B."

"Would you please ask the New York Office to put through the following entry:

| | |
|---|---|
| Debit 26z2b Lake Front Dormitory, Unit B., | G$7,944.44 |
| Credit Sundry Chinese Contributions for Lake Front Dormitories, | G$7,944.44 |

"This represents gifts of L.C. $19,465.67 from local sources towards these dormitories."

"A/c 135.4 L. S. R. R. Disbursements to Field"

"We find you have debited to this account draft No. T1032 for G$298.67. I think this must be an error, as New York owed this amount to the Field from last year, and included it, we understand, under the heading of "Accounts Payable" in their accounts at June 30, 1929.

"It was taken in the Field Books as a debt due by the New York Office at June 30th last, and when the draft was drawn, it was credited to this account and not to the Laura Spelman Rockefeller Remittance Account."

"A/c 26m Residences"

"Would you please ask the New York Office to put through the following entry:

| | |
|---|---|
| Debit 26m Residences, | G$3,895.41 |
| Credit Women's College, | G$3,895.41 |

7/14/30

"This figure is the balance of the cost of Houses 57 and 58, paid by the Women's College local currency out of their surplus funds out here. The above figure was paid by the Women's College in two sums.

| | | |
|---|---|---|
| Dec. 31, 1929, | G$3,756.79 | L.C. $9,386.98 |
| Mar. 20, 1930, | 140.62 | 393.76 |
| | G$3,895.41 | L.C. $9,780.74 |

"The construction of Houses 57 and 58 for the Women's College has therefore been financed by them as follows:

| | |
|---|---|
| Cost of House 57, as per Construction Bureau | L.C.$13,586.76 |
| " " " 58, " " " " | 13,588.60 |
| | L.C.$27,175.36 |

| | |
|---|---|
| Less Cost of Women's College House No. 30, sold to the Men's College, | L.C.$17,394.62 |
| Balance paid in cash, as above, | L.C.$ 9,780.74 |

The Men's College paid for House No. 30 by the following means:

| | | |
|---|---|---|
| Draft No. 903, | G$2,000.00 | L.C.$ 4,485.00 |
| " " 920, | 2,000.00 | 4,830.00 |
| " " T1009, | 3,244.83 | 8,079.62 |
| | G$7,244.83 | L.C.$17,394.62" |

I trust you will find this statement correct and in order.

Very sincerely yours,

Howard S. Galt,

Howard S. Galt,

Acting Treasurer.

HSG/LC

8.
9.47
3.89
3.95

m 17.394.62
9.780.74
27.17.36

Yenching University

April 9, 1930
E30-4-9-1
acc 5/7/30

Mr. Stephen Tsai
Yenching University
Peping, China

Dear Mr. Tsai

This acknowledges your letter No. T 30-16 of March 17. We are glad to note that you are agreeable to our method of charging out cables relative to the Harvard-Yenching Institute post-graduate work. All cables referring to general university work are taken care of by being charged to Home Administration Incidentals. It is quite clear to us, however, that where cables involve the Harvard-Yenching work, it is perfectly permissible to charge them to the field so that they can be taken care of as you desire. Naturally we have no way of taking care of them here as we forward these funds directly to the field as they come to us. Our suggestion regarding the handling of these cables applies only to the Harvard-Yenching post-graduate work. As stated above, all other cables are taken care of here in New York.

Very cordially yours

Assistant Treasurer

CAE:MS

Yenching University

TRANSFER

April 10, 1930
E30-4-10-1
wk 5/7/30

Mr. Stephen Tsai
Yenching University
Peping, China

My dear Mr. Tsai

We beg privilege of acknowledging your letter of March 11, No. T30-14. This is an acknowledgment of certain minutes sent to the field and also a report on the Bashford Endowment Fund. We are very glad to receive this additional word regarding this fund and to note the progress that has been made in building it up to its original status. It would be interesting to know how this has been accomplished especially in view of the action of the Trustees asking for this information. It is apparent that there is now $4,853.50 L.C. available for investment. Whether or not the Finance Committee will desire to make specific recommendations is a question. There is to be a meeting on the 14th; we shall take the matter up at that time and endeavor to get some decision.

We also acknowledge receipt of the December cash reconciliation.

Very truly yours

Assistant Treasurer

CAE:MS

燕京大學
YENCHING UNIVERSITY
Peiping China

Office of the Treasurer

April 14, 1930.

G310



Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

My dear Mr. Evans:

I have already replied in general to your letter of January 25th, dealing with Treasury arrangements with the College for Women.

Yesterday there came into my hands a copy of Mrs. Frame's letter to you dated April 5th, apparently sent off just before our spring vacation, which closed yesterday. I feel that a few comments on Mrs. Frame's presentation are in order. On the whole, I think her statement is a clear and fair presentation of the whole matter, but a word or two about my own position seems in order.

Fundamentally, and in general, I would say that I am trying to carry out in good faith the action of the Trustees in New York as I understand it. The action taken there has resulted in combining the Women's College Home Treasury with the general University Treasury, having the books kept in the same office, by the same persons, while the accounts themselves are distinct and independent. It has been my thought that this procedure at New York suggested the natural and logical procedure to be followed on the field, and that is what I have recommended. I have not urged or pressed the matter, but am leaving it to the authorities of the College for Women here to cooperate in making the move if, and when, they are convinced that it should be made.

In addition to this general statement, I will comment on a few points in Mrs. Frame's letter.

The second paragraph of Mrs. Frame's letter seems to emphasize the fact that the field accounts of the Women's College have been cast in new form, following the same scheme followed by the general University accounts. It seems fair to point out that the fundamental question raised was, so far as I know, not the form in which the accounts are kept but the relationship between the College for Women and the rest of the University.

In the next paragraph Mrs. Frame has the following statement referring to me: "It is his opinion that the books also should be kept in a place convenient and time-saving for him." This statement seems to me to base my opinion on rather too narrow a foundation. I think the question is much broader than this sentence would indicate. Later on in the same paragraph Mrs. Frame seems to over-emphasize the trouble of allowing the women students to pay fees at the beginning of each semester in the Women's College Administrative Building. She reports me as suggesting that "a corp of workers bring the women's accounts back to Miner and have the girls pay there, as they have these past four years". I do not think that the books as a whole would have to be transported back to Miner, and it would hardly take a corp of workers to do so. Merely the records and forms necessary for cash payments would be all that would have to be transferred.

As to the space in the Treasury office assigned to Miss Cookingham, my suggestion was based on the conviction, which Mrs. Frame mentions, that an average of one-half an hour a day would be all that Miss Cookingham would need to give to the accounts. In the University Treasury we have two or three financially-independent divisions, calling for separate accounts, budgets for which are as large or larger than that for the College for Women. These accounts are kept by clerks, with the general supervision of Mr. Tsai and Mr. Beddow. It is my supposition that the accounts for the College for Women, if brought in and treated in the same way, could be handled almost entirely by a clerk, and require only a small amount of supervision on the part of Miss Cookingham. This opinion is, of course, based on estimates and general impressions, and only an actual test of the experiment would determine whether it is correct or not.

Mrs. Frame's letter also touches on the question of business administration, and suggests that if the treasuries are combined, business offices would presumably be treated in the same way. This might, perhaps, be the logical step, but the question of the business administration in the Women's College quadrangles and that of the general University is an important question of itself, and may or may not be treated as a part of the Treasury issue.

If the Women's College Treasury office (and I think the same would apply to the business office if that were brought into the discussion) be combined with the general Treasury of the University, I think the result on financial administration in the Women's College would not necessarily be what the women seem to fear. A large degree of responsibility and autonomy would remain in that division of the University, just as now remains in other financially-independent divisions. The administration of the budget in detail, the approval of expenditures, initialing all bills, and a multitude of administrative

details under the budget, would naturally belong still to Mrs. Frame's office, either carried on by herself or by Miss Cookingham, as might seem most advantageous. The result would not be, as I envisage it, "the handing over of practically all the financial and local business matters to the men".

Personally I may add that the issue does not seem to me pressing enough to demand a cable reply, although I would not modify that request in Mrs. Frame's letter, if she deems it best. It seems to me that the matter could well await a letter from New York, which could set the matter forth more clearly than a cable might do.

Copies of this letter are being prepared for Mrs. Li and Dr. Stuart, as well as for the New York Office, following the precedent set by Mrs. Frame.

Very sincerely yours,

Howard S. Galt,

Acting Treasurer.

HSG/LC

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Copies of this letter are being prepared for Mrs. Li and Dr. Stuart, as well as for the New York Office, following the precedent set by Mrs. Frame.

Very sincerely yours,

Howard S. Galt,

Acting Treasurer.

HSG/LC

Yenching University

April 15, 1930
E30-4-15-1

Mr. Stephen Tsai
Yenching University
Peping, China

My dear Mr. Tsai

We have before us your letters of March 13, No. T 30-15, and of March 20, No. T 30-18. Fortunately we are prepared for the receipt of drafts # T 1049, 1050, 1051, and 1052.

We are very glad indeed to know that you are emerging from the exchange contract and that you will be in a position to take advantage of the present conditions. While it seemed a good thing at the time to enter into such a contract, it has not been very profitable for Yenching.

We have received draft # T 1053 and same has been paid.

With kindest regards we are

Very cordially yours

Assistant Treasurer

GAE:MS

學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer



April 16, 1930.
No.T 30-21.



Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Evans:

I will now try to answer some of your letters, which Dr. Galt has not dealt with in his letter of April 8.

E30-2-11-3:

This replies to our letter No.2991 with special reference to the exchange rate to be charged for personal accounts paid in gold. Pending the final settlement of the matter, we have set up in our ledger a new item called Exchange Account, to which we post the difference between the rates ruling on the field on the date the cash statements from New York are received and the rate of 2.10 to 1 as adopted by the Trustees for this current year. I can, perhaps, make myself more readily understood by giving you an illustration of what we are doing. In the cash statement for the month of February under Account 31, you disbursed to John L. Stuart, account J. Leighton Stuart G$200.00, we converted this sum into local currency at the rate of 210, or Mex.$420.00, which is entered in our books as the Mexican equivalent in the Trustees' remittance account in order to agree with your record. But the ruling rate of the date when the cash statement was received was 288. At this later rate G$200.00 equals to Mex.$576.00. We, therefore, have a difference of Mex.$156.00 between the two convertions, which we posted to the credit side of the Exchange Account.

We have dealt all items paid by your office for Account 31 as illustrated above except in the cases of E. O. Wilson and Vernon Nash, who say that they have special permission from you for their insurance premiums and the G$200.00 to Mr. Sidney Gamble account of E. O. Wilson at 2 to 1. Dr. Galt will write you about their cases further. I have hoped that by the end of the year we will be able to report to you a fairly big gain in exchange, which, of course, will be placed at your disposal. Now since your letter definitely instructs

us to use the rate 210 to 1, we will refund to the individuals the difference between the rates we charged them and 210 to 1 out of the Exchange Account. For good or bad, I am happy that the question is settled for this year.

E30-2-21-3

Thank you for attending to the book orders for the Department of Journalism for us. We have to day received the Appleton's bill through the United Book & Stationery Company.

E30-3-3-3

I am sorry that I have overlooked to acknowledge this letter. You will undoubtedly know before this letter reaches you that we have already drawn on you by our draft No. T1054 for U. S.$1800.00, account Coffin Gift on March 31 at the contract rate for that month, 24427 giving a L. C. equivalent Mex.$4396.86.

There are other letters which require more study before I can write. I will attend to them at the earliest opportunity.

Yours very sincerely,

Stephen Tsai,
Associate Treasurer.

ST:w

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

Arpil 16, 1930,
No.T 30-22.

YENCHING

TRANSFER

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Evans:

The Department of Chemistry has placed an order with the Central Scientific Company for next year amounting to approximately U.S.$1000.00. In general shipment cannot be made by the company less than four weeks after order has been received. So when the bill come to you it will be probably by the middle of June. As these articles are intended for use of next academic year, it will simplify our account, if you will hold up the payment until July 1 when the new fiscal year begins. The company is told that bills are payable only upon presentation of bills of lading to you.

Thank you for taking care of this for us.

Yours very sincerely,

Stephen Tsai,
Associate Treasurer.

Inv. recd 6/16/30 - total including frt. 90v.9

Pd 6/16/30 entered in new fiscal year. No. #5414

ST:w

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

TRANSFER

April 16, 1930,
No.T 30-23.
ack. 5/20/30

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

C/R ack

Dear Mr. Evans:

We wish to ask you once more to pay the attached list of bills for us. We have made out the advices, and please enclose them with your checks while remitting to various concerns. We have the detailed records here and if it simplifies your account by entering the total amount in your cash statement, it will be alright with us.

Thank you for attending this for us.

Yours very sincerely,

Stephen Tsai,
Associate Treasurer.

ST:w

Pd. May 13, 1930
Vo #5309 to Vo #5323

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer


April 16, 1930,
No.T 30-24.

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Evans:

A batch of mail from your office ~~has~~ come during our spring vacation last week. Dr. Galt and I will attend to them one by one later. But at present I wish to acknowledge receipt of E30-3-11-1, giving your Authorization No.3023 for the sum of U.S.$3375.00, account of Princeton-in-Peking budget. We are drawing on you today by draft No.T1056 for gold dollars eleven hundred forty cents forty two ($1140 42) out of the above authorization. The rate is 2439 giving a local currency equivalent of Mex.$2781.48. By this draft, I am happy to say, our contract to deliver gold dollars one hundred thousand is completed.

Yours very sincerely,

Stephen Tsai,
Associate Treasurer.

noted 5/13/30

ST:w

燕京大學

YENCHING UNIVERSITY
Peping China

Office of the Treasurer

**TRANSFER**

April 19, 1930
No. T 30-26.

ack. 5/14/30

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Evans:

This is to acknowledge receipt of your letters G30-3-10-1, E30-3-12-1, E30-3-14-1, E30-3-19-1, and E30-3-24-1. None of these requires further comments from us except the last named, which contains Authorization No.3026 for G$5750.00 being the fourth quarterly payment of the Laura Spelman Rockefeller Fund, less $500.00 deducted for Mr. B. H. Li. We will draw on you on this accout in the near future. At that time you will hear further from us.

Yours very sincerely,

Stephen Tsai,
Associate Treasurer.

ST:w

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

April 17, 1930,
T 30-25.
ack. 5/15/30



Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.



Dear Mr. Garside:

This is to acknowledge your letter G30-3-7-1, enclosing a copy of your letter to Mr. William Hung both referring to Mr. Tien Hung Tu's account. I am sorry that it has caused so much unnecessary correspondence and misunderstanding. I cannot express my feeling too strongly in supporting what you said in the second paragraph on the second page of your letter to Mr. Hung.

As you know we are only authorized to draw the amount necessary for Mr. Tien's travel by your cable of October 30, 1929. It was estimated that Mr. Tien needed G$600.00 in equiping himself to leave and his passage. We know nothing further in this office about his arrangement for family allowance, etc. Now the matter has finally cleared up and we will be drawing on you after Easter for the last G$300.00 as per Authorization No.3022 given in your letter. I hope we can always be profited by our past experiences and will try to avoid "circuitous ways" in our dealings in the future.

With best regards,

Yours very sincerely,

Stephen Tsai,
Associate Treasurer.

ST:w

Yenching University

April 21, 1930

Mr. Stephen Tsai,
Yenching University,
Peping, China.

My dear Mr.Tsai:

Let me acknowledge receipt of your letter of March 17 relative to the payment of the expenses for the work of Baron Von Stael Holstein.

I am passing on this information to Dr.Stuart, at whose request we sent the cablegram on February 1.

Very cordially yours,

BAG-H

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

**TRANSFER**

April 22, 1930,
No.T 30-27.
ack. 5/20/30

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Evans:

I wish to report to you the sale of the following drafts to the Banque Belge Pour L'Etranger:

| Draft | Authorization | Account | Amount | Rate | Mex.Equiv. |
|---|---|---|---|---|---|
| T1058 | Cable 19-3-30 | Warner Gym. | G$5000.00 | Contract 289 | $14450.00 |
| T1057 | 3023 (Part) | P. in P. | G$2609.58 | 29425 | $ 7678.68 |
| T1059 | 3022 | Tien Hung Tu H.Y.I. | G$ 300.00 | 29425 | $ 882.75 |
| T1060 | 2918 | Repair Heat.Maim | G$3398.47 | 29425 | $10000.00 |
| T1061 | 3026 | L.S.Rock. | G$5750.00 | 29425 | $16919.37 |
| T1062 | Cable Mar.29 | Campus Improv. | G$1000.00 | 29425 | $ 2942.50 |

Yours very sincerely,

Stephen Tsai,
Associate Treasurer.

ST:W

Letter 4/16/30
930-2 to S. Tsai
$11,40.— @ 29 Mex. 2,781.18
2,609.18
3,372.00 — auth 3023 is for $337.50 only
337.50

學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

TRANSFER

April 23, 1930,
No.T30-28.

ack. 5/21/30

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

We have just received the enclosed letter and check for $1562.50 from Mr. Sidney D. Gamble. This was apparently intented for your office but wrongly addressed. We are, therefore, forwarding it to you for execution.

~~Yours very sincerely,~~

Stephen Tsai,
Associate Treasurer.

ST:w

Yenching University

TRANSFER

April 25, 1930
E30-4-25-1

ack. 5/22/30

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

We are enclosing the minutes of the joint meeting of the Committee on Finance, Property and Investment together with the Executive Committee as held on April 14. Some of these items will be covered in a larger way in the minutes of the Trustees meeting held on the 23rd.

The particular thing in which you are interested is the Bashford Endowment Fund, and the action is self-explanatory. In view of the shrinkage of silver, the Committees felt that it would be inadvisable to have this fund sent to the States and that the original amount, so far as it is possible to replenish it, should remain intact. Were this converted into gold, it would not be possible. The other alternative was to have the fund reinvested on the field and to give the necessary authorization for the signing of the necessary documents. Therefore the Finance Committee of the Board of Managers will act upon the suggestions secured through the Treasurer's offices and make the necessary recommendations for investment. It is hardly possible to get a security which will consume the exact amount available for investment, and it is therefore voted that the balance be deposited in an interest bearing account in the National City Bank in Peping.

This latter action ties up with a previous vote of the Committee regarding the investment of funds and which you have commented upon in one of your recent letters. This will be taken up at another time after all of the data connected therewith have been assembled.

Very truly yours

Assistant Treasurer

GAE:RE

YENCHING

燕京大學

YENCHING UNIVERSITY

Peping China

Office of the Treasurer

April 28, 1930.

G311

Ack. 6/27/30
See also letter to Louis Evans
6/27/30

TRANSFER

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

My dear Mr. Garside:

Recently we have given further consideration to the matters of the re-insulation of the heating mains and the new machinery requested for our Power Plant. Mr. Holm has considered again the data sent to you last autumn and the action of the Trustees' Committee on Finance, Property and Investment, recorded in the Minutes of January 17th, and Mr. Evan's comments on the latter in his letter E-30-1-24-1, and the letter from Mr. Evans of February 3rd, dealing with the drainage system for the trenches.

At our request, Mr. Holm has prepared a reply, addressed to Mr. Evans, which I enclose herewith.

First, as to the plan for draining the trenches. Mr. Holm's reply to Mr. Place's question on this matter seems to me very well stated, and quite adequate. The photographs enclosed should make real the flooded conditions of mid-summer which we have to contend with. After we received the New York communication, conveying Mr. Place's suggestion that we should seek a natural drainage plan, I went again, personally, to carefully inspect the site, with Mr. Place's suggest in mind. Further inspection only increases my conviction that natural drainage at that point is impossible. All the advice, both expert and lay, which we can get on this problem here on the field, is in agreement with this conviction. We feel that if Mr. Place could visit us, he would be compelled to change his mind.

Recently we have been in consultation with Mr. Holm regarding the temporary installation and use of such equipment as we can lay our hands on in preparation for the coming summer's rains, in order to pump water from the trenches and keep them dry, in essential accordance with the plan for permanent installation which we have already reported.

The second important question is that of additional equipment for the Power Plant. Regarding this, we are very happy and gratified to acknowledge a cable received from your office April 26th, the last part of which reads: "Board author-

izes purchase reserve Power Plant machinery up twenty-five thousand dollars gold send information concerning date amount needed." We are very grateful for this word, and Mr. Holm, in consultation with the rest of us, will at once secure the latest data preliminary to placing an order for the Diesel electric generating set. According to our earlier estimates, the G$25,000 will presumably all be required for this outfit, leaving the hot-water calorifier still unprovided for. Regarding this last point, Mr. Holm has attempted to make it clear that the equipment wanted is for domestic hot water, for wash basins and bath-rooms, and has nothing to do with the heating system of the buildings. If the funds now authorized by cable are insufficient for this calorifier, then the data in his letter on this point are still pertinent. The paragraph in his letter regarding the Diesel generating set is rendered unnecessary, now that we have your cable.

I should add that the fourth print sent, that of Ninde Hall, came to hand after Mr. Holm's letter was written and is not referred to in the paragraph on his second page. I may add that the lowest point in our heating trench system, where we wish to install the pumping apparatus is at the righ-hand rear corner of the building as shown in this print.

Very sincerely yours,

Howard S. Galt

Howard S. Galt,

Acting Treasurer.

HSG/LC

Enc.

燕京大學
YENCHING UNIVERSITY
POWER STATION
HAITIEN, PEKING WEST.

TEL. NOS. 4100, 4400 EAST.
BRANCH NO. 119

April 18th,1930.

ack. 6/27/30

YENCHING

Mr. C. A. Evans,
150 Fifth Avenue,
New York City,
U.S.A.

Dear Mr. Evans:-

I have received a copy of your letter, dated February 3rd,1930, addressed to Dr. H. S. Galt, regarding a drainage system for the trenches and additional equipment for the Power Plant, and I will try to give all the information necessary so as to make the matter as clear as possible.

Drainage system for the trenches: In the above letter you mention that Mr. C. R. Place had been consulted and suggested that a natural drainage system be installed if possible. In reply to this I should like to refer you to a letter written by Mr. C. Hildabrand to Mr. B. A. Garside on January 19th, 1929, in which he explained very carefully the conditions of the trenches south of the Library to No.2. Men's Dormitory. The following is an extract from it:-

" In connection with keeping surface water out of the trenches this is a different and far more difficult matter. This is particularly true with the section of the trench extending from the south end of the Library to No. 2 Men's Dormitory. The ground level on which the group of buildings stand, consisting of the Library, Administration Building, School of Religion, No. 1 Dormitory, the two Science Buildings and the McBrier Recitation Hall is elevation 100' as taken from the datum established at Yenching. During the rainy season we have a ground level of 99 or more, and on exceptional occasions this area may be entirely flooded. This was the case at one time during 1926. Quite and extensive storm sewerage system was installed during the spring and summer of 1928, and will work quite all right during seasons having ordinary and fairly well distributed rainfall, but will be of no use in getting rid of the surface water in a hurry during periods of prolonged and unusual precipitation. The top of the finished trench is at elevation approx. 98.5 . The cover of the trench, as you can check up by plans in your office, consists of precast slabs on the top of which was placed a cinder concrete and this plastered with cement mortar 3/4 inches in thickness and sloped each way from the center. The waterproofing membrane as shown on the plan between the concrete slabs and cement plaster was not inserted. This was omitted due to the fact that experiments of inundating sections of the completed trench showed that any leaks which occurred were thru the joint between the top of the trench wall and the slab and not directly thru the finished top of the trench itself. And regardless of how extreme

care was exercised in making this joint we did not find it possible to procure an absolutely watertight job if the trench was inundated for any length of time. I quite realize that the plan looks very fine and practicable, and probably would have proved satisfactory had the building and completion of the trench been a somewhat more nearly continuous operation, but as you perhaps are aware some sections of the trench were built and left open for a period of more than two years before the pipes were finally installed, insulated and the trench covered during which time the extension of the waterproofing membrane in the wall of the trench was entirely destroyed which precluded doing the job exactly as shown on the plan. Nevertheless by the use of surface drains it will be possible to keep the trenches practically dry except in the section mentioned above where the ground water level may for several days at a time be considerably above the finished top of the trench."

I am enclosing herewith three snapshots which I took in the summer of 1928. These pictures were all taken of the road just east of the Power Station, which is approximately on the same level as the ground around the School of Religion. The trenches and the basements were all filled with water, and we had to use a tractor and a pump to pump water every day for about three weeks.

Our difficulty is not mainly to get the trenches water-proofed from ground water. We have at the present time all the trenches absolutely dry, all the leaking places having been repaired during the winter, but I feel quite certain that if a severe winter comes the trenches may crack again as they have no expansion joints anywhere. Our main trouble is, as explained in Mr. Hildabrand's letter, to keep out the surface water. After a careful study I recommended to the Grounds and Buildings Committee to build a reservoir near the lowest part of the trenches so as to drain any water from the trenches into it, and to install a pumping unit in the basement of the School of Religion with a suction pipe from the reservoir and an outlet pipe to the lake. In this way we can always watch the water level in the reservoir and start pumping water whenever necessary.

Additional equipment for the Power Plant: In reply to your letter of January 24th, 1930, to Dr. H. S. Galt regarding the additional equipment for the Power Station, there seems to be some misunderstanding about this matter. Our ~~boiler~~ plant consists of 4 - 125H.P. Galloways Boilers, which will be sufficient to heat all the buildings with the additional heating installations in the two Gymnasiums and Unit B Dormitory now under construction. Our request was for one additional hot water calorifier. At the present there is installed in the Power Station one hot water calorifier of the following technical data:-

" 1- Row's Patent copper storage pattern Calorifier of 200 galls. storage capacity and capable of heating 1500 galls. of water per hour from 50 degrees F. to 180 degrees F. utilising exhaust steam at all periods available with Automatic steam Control Attachment, Pressure Gauge and Thermometer".

During the past winter we have been operating the hot water system from 6 a. m. to 9 a.m. from 12 noon to 2 p.m. and

from 5 p.m. to 11.15 p.m. During the peak-load hours we were not able to heat the water to 180 degrees F. due to the consumption being from 1600 to 1700 gallons per hour. With the two Gymnasiums and Unit B Dormitory completed this winter we feel sure that the demand for hot water will be even greater, and therefore an additional hot water calorifier is absolutely necessary to meet our needs.

Diesel Generating Set: In the letter referred to above (January 24th, 1930) regarding a new Diesel Generating Set you write that it seems that our 100 K. W. Diesel Generating Set is sufficient if 5% overload can be allowed. Our peak load during the past winter was in many cases from 110 to 115 K.W. per hour and we had to run our 100 K. W. and 75 K.W. Sets in parallel, as we did not dare to risk running the 100 K. W. and 15 K.W. Sets together, not being sure whether the load would go up or not.

With the additional buildings coming next winter I estimate that our peak load will be from 130 to 140 K.W. per hour. As it will take practically one year from the time a new unit is authorized to the time we have it installed ready for use, we will have to supply all the electricity next winter with our present machinery, and have placed an order for all the necessary spare parts in case of accidents. I feel that if it is possible we should install a new 150 K.W. Set before the winter of 1932.

I hope that the above information will make it clear as to our needs.

Yours sincerely,

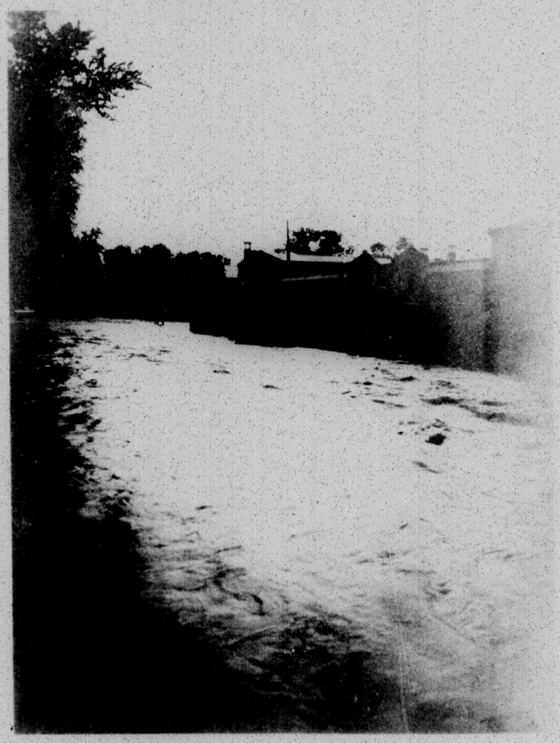
Louis Holm

Louis Holm
Power Plant Operating Eng.

LH/cf

Encl: photographs.

ABOVE: Road east of the Power Station during heavy rainfall of 1928.



YENCHING University
School of Religion Building
(Nidle Hall) showing flooded
conditions in mid-summer which
complicated the Heating Trench
Drainage question. Apr.28,1930.

Ack
Letter regarding Power Plant

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

April 28, 1930.

G312

YENCHING

ack. 6/20/30

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

TRANSFER

My dear Mr. Garside:

Your letter, G-29-12-28-2, dealing with various accounts in construction, particularly the problems of Power Plant costs, arrived during my absence in Shanghai early in February. Being very busy for many weeks after my return, I have had to postpone serious and detailed consideration of this letter. However, it has been on my mind for some time, and this morning I succeeded in getting a conference in the Treasurer's office of Messrs. Chuan, Beddow, Tsai and myself. Together we went again carefully over your letter, and I think I am now ready to voice our conclusions, which are practically unanimous.

On page three of your letter you make a suggestion on the last paragraph under A., and another suggestion in the first paragraph under B. In a word, we are not inclined to approve of either of these suggestions. We are inclined, rather, to let the H.L.S. and W. system stand independently in the accounts, rather than being absorbed at once or gradually by apportioning its costs to the various buildings. The reasons for this view are several. In the first place, Mr. Beddow, from the accounting point of view, thinks the present method of accounting corresponds more closely to the realities of the situation and represents a better and more business-like arrangement of the accounts. The H.L.S. and W. system heads up in the Power Plant, which is a separate entity on the campus, carrying its own insurance and representing an installation largely separate and independent.

Cancel

If your suggestion regarding present buildings were followed it could not be carried out consistently, because a large number of the buildings do not have any surpluses which could be allocated to the H.L.S. and W. system. Accordingly, if a proportionate share based on one of the percentages you mention were assigned to their building projects, that would seem to call for settling up most of the accounts with a deficit, to be covered somehow or other, one hardly knows how.

With regard to future buildings, a general percentage applicable to all would not fit the situation. Taking, for instance, residences. None of these (with the exception of the President's House, the residence of the Dean of the Women's College, and the Porter residence) make use of the central heating system, and it is not the policy of the University to supply residences with central heating. Therefore, a percentage for the residences of the future would be different from the percentage applicable to academic buildings. Not only so, but the relation of the residences independently heated to the Power Plant is not uniform. Some of them use the sewage system centrally operated, others are situated so that they cannot do so, and have their own septic tanks. Therefore to this class of residences some special different percentage would be applicable. On the whole, therefore, it would seem to be unduly complicated to try to apply the suggestion you make uniformly to new construction.

However, as to the sums to be requested by the home authorities for new construction projects, we feel that whether or not extra sums are included to cover a share in the H.L.S. and W. system is, from our point of view a promotional problem. This is to say that we think it will be for us to work out net estimates here, covering the cost of construction and connections with the H.L.S. and W. system, and report such to New York. If in the seeking of funds the New York Office, taking into account the interest and wishes of the donors, wishes to add a sum to cover either depreciation or new expansion, that would be for the New York authorities to decide. In some instances such plans might be very opportune, but we question whether, if adopted for all projects uniformly, the scheme would work out very satisfactorily.

If the point of view resulting from our conference this morning prevails, then the question arises, how shall the old accounts be balanced and closed? Regarding this question we make our own suggestions and you at New York will know best whether they are feasible or not. Turning to your statement of "Plant Fund Balance and Overdraft", as of October 31st, we note at the bottom of the second page a deficit on H.L.S. and W. funds of G$157,275.27. This has been reduced by $31,534.97 to $125,740.30, as per the first paragraphs in your letter under review. So far as we understand the accounts, we see no reason why you should not allocate from the general and undesignated funds listed on your page 3 a sufficient sum to balance this deficit on the H.L.S. and W. accounts just mentioned. If this were done, then on your books the old accounts would balance, and we take it that new additions could be dealt with according to the circumstances of each case.

In the latter part of your letter you raise the question whether the College for Women might be asked for a sum in addition to the G$125,000 which they have already paid. This suggestion is, of course, based on what many of us have supposed to be an earlier understanding, that the Women's College would pay one-third of land and installation and equipment costs entirely general in their functions. I have not recently taken time to search anew for any written evidence of this understanding. Last year I did search back through Grounds and Building Committee meeting Minutes, and in other documents, trying to find out the basis for such an agreement, but I could find nothing in writing, although we all recall that there was some such general understanding. Whether or not that understanding should now be invoked as the basis for another charge to the Women's College authorities is, it seems to me, largely a question for the home office to decide. It seems to me that, logically speaking, such a charge would be justifiable, on the basis of the emphatic insistence of the Woman's College at New York on the financial independence and separate accounting as respects the plan of the Women's College. However, in view of the closer relationship between the two bodies already achieved, and perhaps to be still more developed in the future, it may not be opportune to raise this question. As I say, it seems to me to concern the office in New York rather than us here on the field. Although, if the Trustees so desire, we can take the matter up on the field and try to reach a view on the basis of free and frank discussion.

will need out of pocket

We notice your further remarks regarding the McBrier Building Account and that of the Berry Library. The small balance left on these accounts will soon be used for certain completing features (McBrier needs double windows on the north side and the whole interior needs painting and wall tinting, and perhaps some other matters), and we shall close those two accounts very soon.

Regarding the complicated question of residences I shall be writing you later on.

Very sincerely yours,

Howard S. Galt

Howard S. Galt,

Acting Treasurer.

HSG/LC

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

April 28, 1930.

G313

ack 6/25/30

YENCHING

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

TRANSFER

My dear Mr. Garside:

When Mr. Beddow was in our Treasurer's office last week he wrote the following note to me, which I transmit to you for your attention:

"Referring to your letter of April 8th, in which you requested the New York Office to put through the following entry:

| | | | |
|---|---|---|---|
| Debit | 26m | Residences, . . . . . | G$3,895.41 |
| Credit | | Women's College, . . . . . | G$3,895.41 |

I now find that this entry only refers to Women's College Books and can be ignored as far as the University Books are concerned. It is improbable that New York have put through the entry but in case they have, please ask them to reverse it. I have asked the Women's College to write asking for the necessary entries to be made in their Books.

"Would you ask the New York Office to put throuh the following entry:

| | | | |
|---|---|---|---|
| Debit | A/c 20 | Completed Buildings, . . . . . | G$7,244.83 |
| Credit | A/c26m | Residences, . . . . . | G$7,244.83 |

This entry covers the purchase of Residence No. 30 from the Women's College for its cost price L.C. $17,394.62 and the cost in gold dollars of the drafts for this was G$7,244.83.

"The Women's College used the proceeds of this sale, together with L.C. $11,134.24 from their surplus funds, to build Houses 57 and 58, the total costs of which were L.C. $28,528.86.

"Actually the cost of House 30 in the Women's College Books in gold dollars is G$9,249.00, but as exchange had fallen when the University purchased the house, the cost to them was only G$7,244.83."

Hoping you will find this statement correct.

Very sincerely yours,

Howard S. Galt.

HSG/LC

F

YENCHING

燕京大學

YENCHING UNIVERSITY
Peping China

Office of the Treasurer

TRANSFER

April 29, 1930,
No.T 30-29.

ack. 5/27/30

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

We wish to report to you the sale of draft No.T1063 for U.S.$1667.25 (U.S.dollars sixteen hundred sixty seven cents twenty five) on account of New Residence as per Authorization No.3011 (in part), and draft No.T1064 for U.S.$5000.00 (U.S. dollars five thousand) on account of New Residence as per Authorization No.2941. These two drafts are sold to the Banque Franco-Chinoise at the rate of 296. The Mexican equivalents are $4935.06 and $14800.00 respectively.

Yours very sincerely,

Stephen Tsai,
Associate Treasurer.

Pd 6/2/30
No. 5346a

ST:w

Yenching University

TRANSFER

April 30, 1930
E30-4-30-1
ack 6/6/30

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

This will acknowledge your letter of

March 20, 1930 # G304.

Only two items in this letter call for comment, first the use of the National City Bank in depositing funds on the field. In commenting thereon, it might not be out of the way to state that Central Office is simply a mouthpiece for the different organizations we represent. We are flopping from one institution to the other with such frequency that it would hardly do for us to have any prejudices one way or another, except when it comes to a place where the experience of the office is sought, and then we are ready to give the facts.

In this particular instance, when the Finance Committee acted upon the use of the Wheeler funds on the field, the Committee had the bit in mouth and asked for your suggestions. At that meeting we had present two members who are very familiar with conditions on the field, one banker who is connected with the Federal Reserve Bank of the United States and a financier who is dabbling in propositions involving many millions. The action was not taken on the basis of the reputed soundness of the Hongkong and Shanghai Corporation, but because there is an institution available that has such infinitely more and abundant resources, which are diversified in such a broad manner. Personally I had considerable dealings with the Hongkong and Shanghai Bank and have always found them very courteous and obliging, and I felt that their institution was perfectly sound in every respect and that their policies were on a par with others doing business in the Orient. I know of several questionable deals which they handled, but comparing them with other banks with which they were in competition, they were no worse than the others. In view of the very definite action of the Committee, however, we feel that it is necessary to refer the matter back and report later upon their attitude.

The other item in your letter # G304 calling for particular comment is regarding the $18,750.00 which was formerly carried on the Woman's

College books. This has to do with the Wheeler Memorial Chapel and refers to the woman's share in this project. It was thought advisable to transfer this amount to the men's university accounts so as to have all of the transactions on the University books. By action of the Executive and Finance Committees, $8,000.00 is to remain in the States and $750.00 is to take care of the architect's fees. The $8,000.00 has been invested in permanent securities bringing in 6%. There was, however, a desire to continue to have the Woman's books show the amount that they have contributed for this proposition, and therefore we are allowing $18,750.00 to stand under 26j and under 122j the fund of $19,411.67. This you will notice is the total of the chapel fund plus accrued interest on the 25 deed which was increased by a sufficient amount to equal the total of 122j, this difference being carried in plant cash until it was deposited in the interest account at the Central Hanover Bank and Trust Company a few days ago.

Letter of March 25, 1930 # G305

In giving consideration to the appointment of Dr. Chen on the field, the Committee was fully aware of all the technical conditions involved. They felt, however, that in view of these very unusual circumstances it was not out of order to call the attention of the field to the fact that, even under such circumstances, it would be necessary to have authorizations come from the treasurer's office. In this you concur very conclusively.

Upon receipt of the blanks regarding bonding of the treasurers, we shall be very glad to carry the matter to completion.

Your understanding of the cash travel allowance of G$550.00 is correct. For points of departure in the United States west of New York a relative adjustment is made.

The Salary and Pensions Committee made a tentative report to the Trustees which was accepted on the grounds that the plan would include the Chinese members of the staff. The whole proposition is a very involved proceeding and requires much time and thought. You will secure a fairly good picture from the report as presented to the Trustees which will go forward with the minutes of that meeting.

We note with deep interest your reference to the relation of the Woman's College accounts to those of the general University. It was not our intention in any way to shirk any responsibilities that either the Trustees or our office should assume. The whole tone of discussion centering around this particular issue was colored with the thought that previous actions very clearly defined the Trustees' idea and that the course of procedure being followed in our office was in conformity thereto. It therefore rested with the field to make adjustment parallel to the action in New York. Evidently you are making good progress along this line, and we only wish that we could do something more to make it easier. It made us feel much better to read the last sentence of the second paragraph on page 3 of your letter of March 25. I felt confident that a perfectly harmonious solution would be arrived at, but we are heartily glad to know that past representations have not been entirely accurate. We can readily understand how a conversation or a debate upon the subject matter appeared more serious than it really was.

Dr. Stuart has been with us at practically all of our meetings and has rendered exceptionally fine service in shedding light upon certain difficult problems that have come before us. It has been a very happy experience to have him with us.

Very cordially yours

Assistant Treasurer

CAE:MS

Yenching University

April 30, 1930
E30-4-30-2

Mr. Stephen Tsai
Yenching University
Peping, China

My dear Mr. Tsai

This is simply to acknowledge your letter No. T 30-20 of March 28, 1930 notifying us of the sale of draft No. T 1055.

We also acknowledge receipt of your letter of March 11, No. T 30-14. This notifies us of the receipt of Mr. Garside's letter as well as that of my own. The other part of your letter deals with the Bashford Endowment Fund, upon which action was taken at the last meeting of the Finance Committee. This has been dwelt upon in previous communications.

We acknowledge receipt of the December reconcialiation sheet as certified to by Thomson and Company.

Very cordially yours

Assistant Treasurer

CAE:MS

Yenching University

TRANSFER

April 30, 1930
E30-4-30-3

ack. 6/6/30

Mrs. Murray S. Frame
Miss Mary Cookingham
Dr. Howard S. Galt
Yenching University
Peping, China

Dear Friends

This letter is being addressed in the above manner in order to make an effort to clarify a rather puzzling situation. It is as follows:-

On January 10 we received Miss Cookingham's letter of December 17, 1929, wherein was included a request from Mr. Beddow, Chartered Accountant, asking for certain entries to be made so that the Woman's College books would be in conformity with those on the field. This involved charging certain plant accounts and crediting the total of G$14,392.18 to Sundry Gifts for Equipment; also charging Infirmary with G$341.75 and credit Sundry Building Gifts with this amount. We used account 122x in entering these credits. On February 28 we received a similar request from Mrs. Frame including the same items, which, of course, we have ignored in view of the fact that we had previously made these entries on our books.

Mrs. Frame's letter of March 18 calls attention to the fact that drafts Nos. 905, 920, and T 1009 represent the gold for L.C.$17,394.62, which is the total price for residence #80. The simplest way for us to handle this transaction is to call the payments of drafts 905, 920, and T 1009 charges against residence #80 in the University accounts. This will leave us free to simply indicate that residence #80 in the Woman's College accounts is now changed to residences #57 and 58. Unless we hear from you to the contrary, we shall follow this procedure.

Very sincerely yours

Assistant Treasurer

CAE:MS